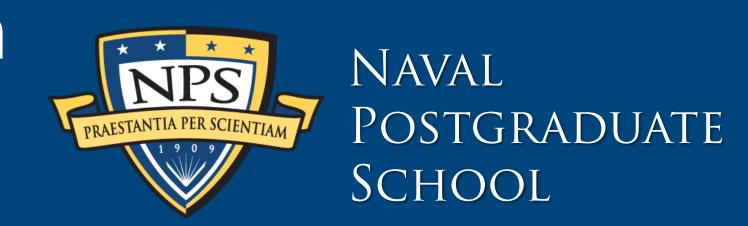
# Standardization of Cost Estimation in Naval Warfare Center Acquisition Efforts



#### **Abstract**

- This capstone project develops a recommended cost-estimating method for technical codes of Naval Warfare Centers. It focuses on the support of large-scale projects requiring support from many technical codes such as Full Ship Shock Trials (FSST). It aims to recommend an approach to increase budget accuracy while keeping burdens low.
- This study evaluates various cost estimating methods, the labor burdens they create, and their accuracy.





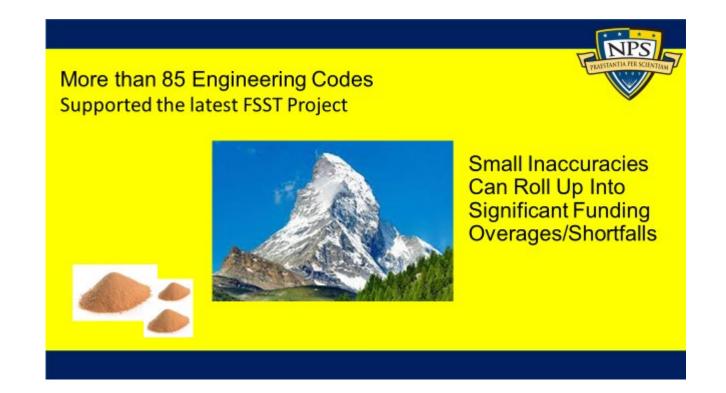
CVN 78 Full Ship Shock Trial

### **Topics Covered:**



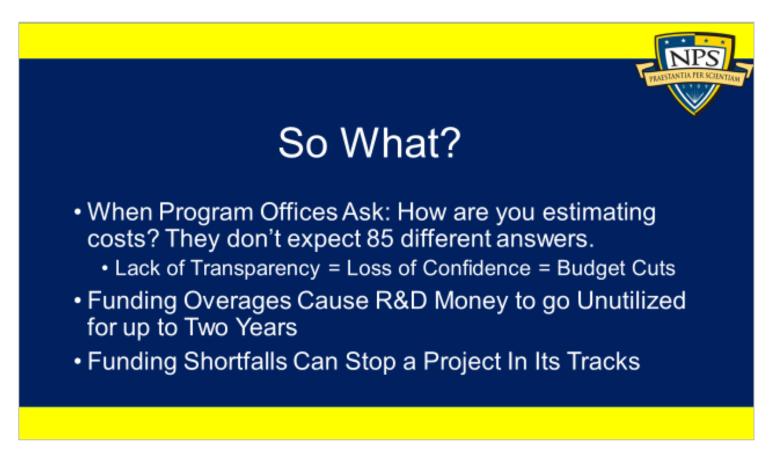
LPD 19 Full Ship Shock Trial

- Standardization of Cost Estimates:
  - Specific to Naval Warfare Centers
  - Applied to special projects such as FSSTs
- Ways to improve Cost Estimation:
  - Specific to Naval Warfare Centers
  - Applied to special projects such as FSSTs



#### Findings

 Accurate and Low Burden Cost Estimation Methods

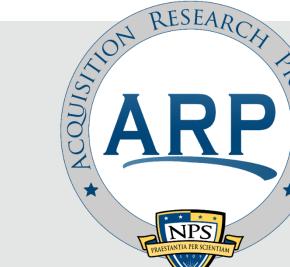


## **Further Study**

- External Factors Can Impact Large Project Budgets
- Further Exploration Can Focus on Comprehensive Budget Development for Large Scale Projects
  - Accurate Cost Estimates
  - Plan for Significant External Impacts



The Pyramids of Giza



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